

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income In Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SATYAM CONSTRUCTION PRIVATE LIMITED			AARCS1759E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	AKASH APRTMENT					
	Road/Street/Post Office	Area/Locality		Status	Pvt Company	
		ASANSOL				
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID		
	FIRST FLOOR GOPALPUR	WEST BENGAL	713304			
	Designation of AO(Ward/Circle) CIRCLE 1			Original or Revised	ORIGINAL	
	E-filing Acknowledgement Number		399211421301218	Date(DD MM/YYYY) 30-12-2018		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	3118175	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	3118180	
	3a	Current Year loss, if any		3a	0	
	4	Net tax payable		4	802937	
	5	Interest and Fee Payable		5	141894	
	6	Total tax, interest and Fee payable		6	944831	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	944831	
e			Total Taxes Paid (7a+7b+7c+7d)	7e	944831	
8	Tax Payable (6-7e)		8	0		
9	Refund (7c-6)		9	0		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by ARUN KRISHNA BAGCHI in the capacity of DIRECTOR
 having PAN AEUPB5252P from IP Address 43.239.81.13 on 30-12-2018 at ASANSOL
 Doc SI No & issuer 2278901491131624581CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL-713304, WEST BENGAL

CIN No: U70109WB2012PTC171638

Phone: 0341 2253562

E-mail: koushik4all@gmail.com

NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of company SATYAM CONSTRUCTION PRIVATE LIMITED will be held at Registered Office on Sunday, the 30th day of September, 2018, at 04:30 P.M. to transact the following business:-

ORDINARY BUSINESS

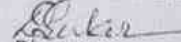
1. To receive, consider and adopt the Audited Statement of Accounts for the year ended 31st March, 2018 together with the Compliance Certificate, Auditors and Directors Report thereon.
2. To appoint Auditors of the Company and fix their remuneration thereto.

Place: Kolkata

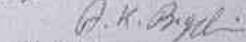
Date: 28th August, 2018

For and behalf of the Board

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.


Director

DIN - 0158179
Dipak Sarkar


Director

DIN- 01573942 Director
A.K. Bagchi

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The proxies to be effective should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.
2. Members are requested to notify change of address, if any, immediately on receipt of this notice.

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL-713304, WEST BENGAL

CIN No: U70109WB2012PTC171638

Phone: 0341 2253562

E-mail: koushik4all@gmail.com

DIRECTORS' REPORT

Dear Members

SATYAM CONSTRUCTION PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31ST March, 2018.

FINANCIAL HIGHLIGHTS

Particular	(Amount in Rs.)	
	Year ended 31 ST March 2018	Year ended 31 ST March 2017
Business Income	30873306	17271307
Other Income	0	230.34
Profit/ (Loss) before taxation	2413842	1398244
Less: Tax Expense	902573	435922
Profit/ (Loss) after tax	1511269	962322
Add: Balance B/F from the previous year	5561835.18	4599513.18
Balance Profit / (Loss) C/F to the next year	7073104.18	5561835.18

DIVIDEND

No dividend has been proposed for the year considering the financial position of the company

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31ST March, 2018, 4(Four) Meetings of the Board of Directors of the company was held.

*The numbers of meetings attended by the Directors during the FY 2017-18 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the FY 2017-18
Dipak sarkar	4/4
Arun Krishna Bagchi	4/4
Santosh Mandal	4/4
Bichitra Ranjan Das	4/4
ILA Rani Das	4/4

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company in order to maintain and strengthen its earnings has deviated into other areas of business and we are overwhelmed to inform that the company has earned a pretax profit of Rs. 2413842 /- We are anticipating better earnings next year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

No Loans and Guarantees covered under the provisions of Section 186 of the Companies Act, 2013 are given in the current financial year.

Investments covered under the provisions of Section 186 of the Companies Act, 2013 existing as on 31st March, 2018 are covered under "notes to Financial Statements"

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st March 2018 is annexed hereto as Annexure of Director's Report and forms part of this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2018 are given in the notes to Financial Statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGD & OUTGO:

The provisions of Section 134(3) (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or Outflow during the year under review.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DEPOSITS

The Company has not accepted any deposits during the year under review.

TRANSFER TO RESERVES

During the Financial year under review no amount was transferred to either any of the Reserves.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company. There are no companies which have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the year under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

BOARD'S COMMENT ON THE AUDITORY REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

STATUTORY AUDITORS

Appointment of Anjali Jain & Associates, Kolkata, ratified as Statutory Auditor of the Company in the last Annual General Meeting and the Board of Directors of the Company was authorized to fix their remuneration and subject to the approval in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditor to the effect that they are eligible to be re-appointed, in accordance with the provisions of Section 141 of the Companies Act, 2013.

SHARES

- a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March, 2018, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit and loss of the Company for that period;

- c) The Directors have taken proper and sufficient care for the companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis;
- e) The Company being unlisted, sub clause(e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f) The Director have devised proper system to ensure to compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

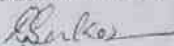
Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: Kolkata

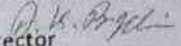
Date: 28th August, 2018

For and behalf of the Board

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.


Director

DIN No. 01148179
Dipak Sarkar


Director

DIN No. 01573942 Director
A.K. Bagchi

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As at financial year ended on 31.03.2018

Pursuant to Section 92 (1) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS		
1	CIN	U70109WB012PTC171633
2	Registration Date	04.01.2012
3	Name of the Company	SATYAM CONSTRUCTION PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	AKASH APARTMENT, G. T. ROAD (W), GOPALPUR ASANSOL-713354, WEST BENGAL
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	CONSTRUCTION	9953	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and address of the Company	CIN/ILN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31 March 2017)				No. of Shares held at the end of the year (As on 31 March 2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		265,000	265,000	22.67%		265,000	265,000	22.67%	0.00%
b) Central Govt.				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp.				0.00%				0.00%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
Sub Total (A) (1)		265,000	265,000	22.67%		265,000	265,000	22.67%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%
c) Bodies Corp.				0.00%				0.00%	0.00%
d) Any other				0.00%				0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)		265,000	265,000	22.67%		265,000	265,000	22.67%	0.00%
B. Public Shareholding									
I. Institutions									
a) Mutual Funds				0.00%				0.00%	0.00%
b) Banks / FI				0.00%				0.00%	0.00%
c) Central Govt.				0.00%				0.00%	0.00%
d) State Govt(s)				0.00%				0.00%	0.00%
e) Venture Capital Funds				0.00%				0.00%	0.00%
f) Insurance Companies				0.00%				0.00%	0.00%
g) FIIs				0.00%				0.00%	0.00%
h) Foreign Venture Capital Funds				0.00%				0.00%	0.00%
i) Others (specify)				0.00%				0.00%	0.00%
Sub-total (B)(1):-				0.00%				0.00%	0.00%

E. New Institutions								
A) Bodies Corp								
i) Indian			0.00%				0.00%	0.00%
ii) Overseas			0.00%				0.00%	0.00%
B) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	268,000	268,000	22.16%		268,000	268,000	22.16%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	644,750	644,750	55.17%		644,750	644,750	55.17%	0.00%
C) Others (specify)								
Non-Resident Indians			0.00%				0.00%	0.00%
Overseas Corporate Bodies			0.00%				0.00%	0.00%
Foreign Nationals			0.00%				0.00%	0.00%
Clearing Members			0.00%				0.00%	0.00%
Trusts			0.00%				0.00%	0.00%
Foreign Bodies - D.R.			0.00%				0.00%	0.00%
Sub-total (B)(2):-	903,750	903,750	77.33%		903,750	903,750	77.33%	0.00%
Total Public (B)	903,750	903,750	77.33%		903,750	903,750	77.33%	0.00%
C. Shares held by Custodian for GDRs & ADRs			0.00%				0.00%	0.00%
Grand Total (A+B+C)	1,168,750	1,168,750	100.00%		1,168,750	1,168,750	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Anirban Das	132500	11%	0%	132500	11%	0%	0.00%
2	Arun Krishna Bagchi	132500	11%	0%	132500	11%	100%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
No Change during the year							

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mukul Chatterjee			39000	3%	39000	3%
2	Aniraj Enterprises			205000	18%	205000	18%
3	Chumki Bagchi			30000	3%	30000	3%
4	Moumita das			30000	3%	30000	3%
5	satyam constructions			310000	27%	310000	27%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	B.R Das(Director)						
	At the beginning of the year			129,750	11.10%	129,750	11.10%
	Changes during the year				0.00%		0.00%
	At the end of the year			129,750	11.10%	129,750	11.10%

2	Ilia Rani Das (Director)						
	At the beginning of the year		100,000	8.56%	100,000	8.56%	
	Changes during the year		-	0.00%	-	0.00%	
	At the end of the year		100,000	8.56%	100,000	8.56%	

3	Santosh Mondal (Director)						
	At the beginning of the year		60,000	5.13%	60,000	5.13%	
	Changes during the year		-	0.00%	-	0.00%	
	At the end of the year		60,000	5.13%	60,000	5.13%	

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		20,381,895.00		20,381,895.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		20,381,895.00		20,381,895.00
Change in Indebtedness during the financial year				
* Addition				
* Reduction		5,207,790.00		5,207,790.00
Net Change		5,207,790.00		5,207,790.00
Indebtedness at the end of the financial year				
i) Principal Amount		15,174,105.00		15,174,105.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		15,174,105.00		15,174,105.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: - NIL.

B. Remuneration to other Directors

Sl. No.	Name of Directors	Total Amount
1	ARUN KRISHNA BAGCHI	372,000
2	DEEPAK SARKAR	372,000
3	ILIA RANI DAS	372,000
4	SANTOSH MONDAL	384,000
5	B.R. DAS	54,000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: - NIL.

VII. PENALTIES / PUNISHMENT/COMPOUNDING OF OFFENCES: - NIL

ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address: 29, R.N.MUKHERJEE ROAD, KOLKATA – 700 001



Email: jaynish@gmail.com

Tel: (033) 2248-0263

Independent Auditor's Report

TO THE MEMBERS OF
SATYAM CONSTRUCTION PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of SATYAM CONSTRUCTION PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31st March 2018, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. And the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

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true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Company's internal financial controls system over financial reporting and the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31, March 2018 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The balance sheets, the statement of profit and loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st, March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations. Hence, it is not required to report on the same.
 - ii. The Company has not entered into any long term contracts or derivative contracts and as such the Company was not required to make any provision for losses under the applicable law or accounting standards.

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ii. The company neither has any obligation nor has any duty to set aside any amount that is to be transferred, to the Investor Education and Protection Fund by the Company under Statutory requirements.

Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced.

Place: Kolkata

Date: 28th August, 2018

For Anjali Jain & Associates

Chartered Accountants

Firm's Registration no. 03247C

Neeraj Jain

Neeraj Jain

Partner

Membership No - 055776

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS REPORT

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- b) There is a regular program of physical verification by the management, which in our opinion is reasonable, having regard to the size of the Company and the nature of fixed assets. No material discrepancies have been noticed in respect of the assets physically verified during the year.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) a) Inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedures of physical verification of stocks followed by the management are adequate in relation to the size of the Company and the nature of its business.
- c) The Company is maintaining proper records of inventory. No material discrepancies were noticed on verification, between the physical stocks and book records, and the same have been properly dealt with in the books of account.
- (iii) The Company has not granted any loans during the year to the parties covered in the register maintained under section 189 of the Companies Act. Accordingly the provisions of clauses (iii) (a), (b) & (c) are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The company has not accepted any deposits from the public during the year.
- (vi) On the basis of records produced, we are of the opinion that, prima facie, the cost records prescribed by the Central Government under section 148 (1) of the Act have been maintained by the Company. However, we are not required to carry out and have not carried out any detailed examination of such cost records.
- (vii) According to the information and explanations given to us and the records examined by us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Value-Added Tax, Excise Duty and Cess and any other statutory dues with the appropriate authorities and there are no undisputed statutory dues outstanding as at 31st March, 2018, for a period of more than six months from the date they became payable.
- (viii) Based on the information and explanations given to us, the Company has not defaulted during the year in repayment of loans or borrowings to any financial institution or bank.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. According to the information and explanations received, the Company has not given any guarantees for loans taken by others from bank or financial institutions.
- (x) Based on audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the

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Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.


Place: Kolkata

Date: 28th August, 2018

For Anjali Jain & Associates

Chartered Accountants

Firm's Registration no. 03247C



Neeru Jain

Neeru Jain

Partner

Membership No. - 055776

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SATYAM CONSTRUCTION PRIVATE LIMITED. ("the Company") as of 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

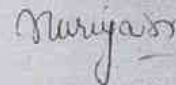
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st, March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 28th August, 2018

For **Anjali Jain & Associates**
Chartered Accountants
Firm's Registration no. 03247C



Neeru Jain
Partner

Membership No.- 055776

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2018

SL. NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	INCOME FROM BUSINESS		2,413,842.00
	Net Profit as per Profit & Loss Account	44,239.00	
	Add : Depreciation as per Companies Act, 1956	12,500.00	
	Add : Donation	15,615.00	
	Add : Interest on TDS	980.00	
	Add : Interest on GST	655,251.00	728,585.00
	Add: Interest on income tax		
			3,142,427.00
	Less : Depreciation as per Income Tax Act, 1961	24,254.00	24,254.00
	GROSS TOTAL INCOME		3,118,173.00
			3,118,173.00
	Rounded Off under section 288A		(3.00)
	TOTAL INCOME		3,118,170.00
	Tax Payable (@ 25%)		779,550.00
	Add : Education Cess (@ 3%)		23,387.00
			802,937.00
	TAX LIABILITY		
	Add: Interest u/s 234A	24,087.00	
	234B	72,261.00	
	234C	40,546.00	
	234F	5,000.00	141,894.00
	Payable.....		944,830.00

Computation of Book Profit U/s 115JB of Income Tax Act, 1961

Net Profit as per Profit & Loss Account		2,413,842.00
Add: Donation		12,500.00
BOOK PROFIT		2,426,342.00
Tax Payable U/s 115JB (19.055% of above)		462,339.47

For and on Behalf of
SATYAM CONSTRUCTION PVT LTD

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

A.K. Bagchi

(Director)
A.K Bagchi

DIN-01573942

Dipak Sarkar

(Director)

DIPAK SARKAR

DIN-01148179

Director

ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address: 29, R. N. MUKHERJEE ROAD, KOLKATA - 700 001



Email: anjalijain@gmail.com
Tel: (033) 2748-0263

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Notes	Year Ended 31.03.2018	Year Ended 31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	11,687,500.00	11,687,500.00
(b) Reserves and Surplus	2	10,635,694.18	9,144,335.18
(c) Money Received Against Share Warrants			
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	12,734,105.60	15,351,895.00
(b) Deferred Tax Liabilities (Net)	4	4,231.00	9,378.00
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings	5	7,440,000.00	1,030,000.00
(b) Trade Payables	6	331,199.00	129,310.00
(c) Other Current Liabilities	7	11,647,887.00	17,024,237.00
(d) Short-Term Provisions	8	2,507,088.73	4,023,110.00
Total Equity & Liabilities		51,640,218.51	62,141,145.18
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	9		
(i) Gross Block		386,183.00	374,183.00
(ii) Depreciation		284,251.84	240,012.84
(iii) Net Block		101,931.16	134,170.16
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)			
(d) Long Term Loans and Advances			
(e) Other Non-Current Assets			
(2) Current Assets			
(a) Current Investments	10	32,975,133.01	40,703,624.00
(b) Inventories			
(c) Trade Receivables			
(d) Cash and Cash Equivalents	11	529,357.34	2,724,560.96
(e) Short-Term Loans and Advances	12	18,033,797.00	18,578,790.06
(f) Other Current Assets			
Total Assets		51,640,218.51	62,141,145.18

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Significant Accounting Policies

As per our report of even date

Date: 28th August, 2018

Place: Kolkata

For and on Behalf of
Anjali Jain & Associates
Chartered Accountants

Neeraj Jain

NEERU JAIN
(Partner)

Membership No. : 055776

For and on Behalf of
SATYAM CONSTRUCTION PRIVATE LIMITED

Satyam Construction Pvt. Ltd.

A.K. Bagchi

(Director)
A.K. Bagchi
DIN-01573942

Satyam Construction Pvt. Ltd.

Dipak Sarkar

(Director)
DIPAK SARKAR
DIN-01148179

Director

ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address: 29, R.N. MUKHERJEE ROAD, KOLKATA - 700 001



email: anjali@anjali.com
Tel: (033) 2248-0205

SATYAM CONSTRUCTION PRIVATE LIMITED
AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

Sr. No	Particulars	Notes	Year Ended 31.03.2018	Year Ended 31.03.2017
I	Revenue From Operations	13	30,873,306.00	17,271,367.00
II	Other Income	14		230.34
III			30,873,306.00	17,271,597.34
IV	Expenses:			
	Cost of Materials Consumed	15	12,321,895.93	12,375,735.00
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	7,728,490.99	5,065,976.00
	Employee Benefit Expense	17	3,567,426.00	3,240,174.00
	Financial Costs	18	2,352,117.95	2,556,252.50
	Depreciation and Amortization Expense	19	44,239.00	45,964.84
	Other Administrative Expenses	20	2,445,294.13	2,324,143.00
	Total Expenses (IV)		28,459,464.00	15,873,293.34
V	Profit before exceptional and extraordinary items and tax	(III - IV)	2,413,842.00	1,398,244.00
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		2,413,842.00	1,398,244.00
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		2,413,842.00	1,398,244.00
X	Tax expense:			
	(1) Current Tax		907,720.00	441,960.00
	(2) Deferred Tax		5,147.00	6,038.00
XI	Profit/(Loss) from the period from continuing operations	(IX-X)	1,511,269.00	962,322.00
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from Discontinuing Operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		1,511,269.00	962,322.00
XVI	Earning Per Equity Share:			
	(1) Basic		1.29	0.82
	(2) Diluted		1.29	0.82

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Significant Accounting Policies
As per our report of even date
Date: 28th August, 2018
Place: Kolkata

For and on Behalf of
Anjali Jain & Associates
Chartered Accountants

Neerajain

NEERUJAIN
(Partner)

Membership No. : 055776

For and on Behalf of
SATYAM CONSTRUCTION PRIVATE LIMITED

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

A.K. Bagchi

Director
(Director)
A.K Bagchi

DIN-01573942

Dipak Sarkar

Director
(Director)
DIPAK SARKAR

DIN-01148179